The meeting was called to order by Chair DePalma at 4:10 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs DeCaprio, Garcia, and Raia, and Board Members Beachem, Bone, Cistaro, Dahms, Knapp, and Sugla. Absent: Board Members Poddar, Slimowicz and Taylor.

Administrative members in attendance were President Bloom, Provost and Senior Executive Vice President Deek, Sr. Vice Presidents Bishop, Dees and Sebastian, Vice Presidents Christ, Fey and Turner, and Vice President and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

   “Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on February 18, 2016, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on February 18, 2016 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Ms. Garcia seconded by Dr. Sugla and unanimously approved, the Board approved the public minutes of the meeting of September 22, 2016, with abstentions from those members not in attendance at such meeting.

3. Secretary Stern noted that no one had registered to speak at the meeting.

4. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO ACCEPT AUDITED FINANCIAL STATEMENTS FOR FY 2016.

5. BY A MOTION DULY MADE BY MR. TAYLOR, SECONDED BY MR. BEACHEM AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO UPDATE BANK AND FINANCIAL INSTITUTION ACCOUNTS SIGNATORY AUTHORIZATION.

6. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE CERTAIN UNIVERSITY OFFICIALS TO EXECUTE CONTRACTS.

7. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR CHANGE IN BOT BYLAWS FOR THE JOINT INVESTMENT COMMITTEE.
8. **President’s Report:** President Bloom gave his report to the Board. He noted that we had a successful opening to the Fall semester. Our enrollment goal for the Fall was 11,585 students. While we increased our enrollment from the prior year, we achieved an enrollment of 139 less than the budgeted goal. In terms of dollar impact, this represents $1.4 million less in the budget than projected. We will achieve this by deferred hiring, elimination of vacant positions and increasing Winter and Spring enrollment. Dr. Bloom discussed the impact of the Princeton Review, in which we are named as one of the 361 top schools, but in surveys from our students, we received unfavorable ratings in a number of categories. While we question the methodology used by the Princeton Review, we are focused upon providing support to improve teaching. Dr. Bloom commended Dr. Deek for the establishment of the Institute on Teaching Excellence. On a positive note, our academic ranking according to the U.S. News & World Report ranking has increased to #135 (up from #140 last year, and #150 three years ago). Key to this improvement is our retention and graduation rates. We have also increased our average SAT scores by 4 points, and the average SAT scores in the Honors College are remarkable.

9. **Report on Athletics:** Mr. Kaplan, Director of Athletics, gave a Report on Athletics. Referring to the materials in the Board materials, he noted that we have 322 student-athletes, and 11 teams that were recognized as All-Academic teams, each have cumulative GPA’s over 3.0. The materials demonstrate the student-athlete profile by gender, geography, year and school. He reviewed the academic achievements for Spring of 2016 as well as selected athletic team highlights and accomplishments of our athletes. He further described the visibility and marketing efforts we have undertaken. Chair DePalma asked about the progress with the Atlantic Sun conference. Mr. Kaplan responded that it has worked out well, overall. The budget is approximately $11.285 million, which we are still working on, with a focus on travel costs. We are looking at new ways to increase revenue.

10. **Report on Fall Enrollment Assessment:** Vice President Fey gave a report and presentation on Fall Enrollment Assessment. We have a record Fall enrollment of 11,446, which is an increase from last year, but short of our budgeted enrollment numbers. We’ve experienced a 51% increase in freshman applications from 2014, while our selectivity has increased and the average SAT score has increased 23 points from 2014. The increase in applications can be partly attributed to the use of the common application. He further reviewed the breakdown of the academic profile for the freshman class and of transfer students, as well as the statistics by school, major, and ethnic category. Of note, our EOP applications are significantly increased, as were the number of EOP students admitted. While the applications for our Honors College are up significantly, the number of Honors College students enrolled is down, reflecting a deliberate effort to manage growth. Our Masters students have decreased in both applications and number of students enrolled, which is a focus of our attention going forward, as we will increase our efforts to recruit internationally. Our Doctoral student population remains slightly decreased.
11. **Report on Comprehensive Campaign and Gifts:**

Board Member Cistaro gave a report on the Comprehensive Campaign and Gifts, referencing the materials in the Board book. There is a three year comparison of gifts by constituent categories, and we are significantly up from the previous two years. Looking at the data from FY ’17 compared to FY ’16 in the variance of dollars and donors raised, it should be noted that the -22% in the Board materials should be +22%. Our Alumni Association is doing a good job, particularly in the area of “friendraising.” Looking at the Campaign Report, we are up to $175,021,814 towards the comprehensive campaign goal. Mr. Cistaro reviewed the upcoming calendar of events, including the Celebration event in November.

12. **Operating Statement Year to Date and Schedule of Short Term Investments:** Treasurer Bishof reported on the Operating Statement Year to Date and Schedule of Short Term Investments, referring to the materials set out in the Board book and financial reports attached. Turning to the Board materials, he noted that we have changed the format of the financial presentation to make it easier to follow and track expenditures. At this juncture, we have no concerns regarding the cash and cash balances.

13. **Schedule of 2016-2017 Trustee Meetings:** Chair DePalma noted the highlighted changes in the 2016-2017 Schedule of Meetings, asking the Board to mark their calendars accordingly.

14. The Chair announced that the next regularly scheduled Closed Session would be convened on Thursday, November 17, 2016 at 2:00 PM at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, November 17, 2016 at 2:00 PM, Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, November 17, 2016 at 2:00 PM, Eberhardt Hall Board Room, following the Closed Session of the Board.

15. The public session was adjourned at 5:00 p.m.