

NJIT BOARD OF TRUSTEES
Thursday, November 6th, 2008

PUBLIC SESSION MEETING

N J I T

New Jersey's Science &
Technology University

PLEASE BRING TO MEETING

New Jersey Institute of Technology
--innovative, entrepreneurial, engaged

Mission

NJIT is the *state's technological research university*, committed to the *pursuit of excellence ---*

- in undergraduate, graduate, and continuing professional *education*, preparing students for productive careers and amplifying their potential for lifelong personal and professional growth;
- in the conduct of *research* with emphasis on applied, interdisciplinary efforts encompassing architecture, the sciences, including the health sciences, engineering, mathematics, transportation and infrastructure systems, information and communications technologies;
- in contributing to *economic development* through the state's largest business incubator system, workforce development, joint ventures with government and the business community, and through the development of intellectual property;
- in *service* to both its urban environment and the broader society of the state and nation by conducting public policy studies, making educational opportunities widely available, and initiating community-building projects.

NJIT *prepares its graduates* for positions of leadership as professionals and as citizens; *provides educational opportunities* for a broadly diverse student body; *responds to needs* of large and small businesses, state and local governmental agencies, and civic organizations; *partners with educational institutions* at all levels to accomplish its mission; and *advances the uses of technology* as a means of improving the quality of life.

Vision

A preeminent technological research university known for innovation, entrepreneurship, and engagement.

NEW JERSEY INSTITUTE OF TECHNOLOGY

BOARD OF TRUSTEES

PUBLIC SESSION

November 6, 2008

11:00 AM

Call to Order

1. **Notice of Meeting to Public** (statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)
2. **Public Comments**
3. **Action Items**
 - A. Approve minutes of the September 18, 2008 meeting of the Board of Trustees
 - B. Approve Resolution to Establish the School of Art and Design and the College of Architecture of Design to house the New Jersey School of Architecture and the School of Art and Design
 - C. Approve Schedule of Meetings for FY 2010 and 2011
4. **Reports**
 - A. Board of Trustees Scholars presentation
 - B. NJIT Campus Gateway Plan/Greek Village
 - C. Research growth strategies
 - D. Budget outlook for FY09/FY10
 - E. Dubai program planning
 - F. Operating Statement Year to Date
 - G. Schedule of Short Term Investments
 - H. Gifts and fundraising activities/Athletics Campaign
 - I. Celebration update
5. **Announcement of Next Meeting**

Chair to read resolution regarding Closed Session to discuss Personnel, Real Estate and Contract Matters to be held on Thursday, February 12, 2009, 9:30 AM, Eberhardt Hall NJIT Alumni Center Board Room.

Announce next public meeting: Thursday, February 12, 2009, 11:00 AM, Eberhardt Hall NJIT Alumni Center Board Room.

Adjourn Public Meeting

1. Notice of Meeting to Public

BOARD OF TRUSTEES

**STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES**

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, IN THE SCHEDULE OF MEETING DATES OF THE BOARD OF TRUSTEES OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY WHICH WAS MAILED TO THE STAR LEDGER, THE HERALD NEWS, AND THE VECTOR ON MARCH 16, 2007. THIS SCHEDULE WAS ALSO MAILED TO THE COUNTY CLERK ON MARCH 16, 2007 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

2. Public Comments

**3A. Approve Minutes of the
September 18, 2008 Meeting
of the Board of Trustees**

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION (DRAFT)
September 18, 2008**

1. The meeting was called to order by Chairperson Wielkopolski, at 11:40 a.m. Other Trustees in attendance were Vice Chairs DePalma and DeCaprio, and Board Members Bone, Beachem, Cistaro, Garcia, Knapp, Montalto and Samuel. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on March 16, 2007. The Schedule was also mailed to the City Clerk of Newark on March 16, 2007, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR KNAPP, SECONDED BY MR. SAMUEL AND UNANIMOUSLY PASSED, the minutes of the July 17, 2008 meeting were approved, with a correction that Board Member Cistaro is a member, but not the Chair of the Joint Committee on Investments.
3. BY A MOTION DULY MADE BY MS. MONTALTO, SECONDED BY DR. DeCAPRIO AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution Accepting the FY '08 Audit.
4. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. MONTALTO, AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution to Authorize Various Training Contracts in the Division of Continuing and Professional Education.
5. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY MR. BONE AND PASSED by all Board Members present except for MR. BEACHEM and MR. KNAPP abstaining from the vote, the Board voted to approve the Planning Process for Offering Engineering Programs in Dubai, with amendments to the resolution noted and set forth as attached.
6. BY A MOTION DULY MADE BY MR. SAMUEL, SECONDED BY MS. GARCIA AND UNANIMOUSLY PASSED, the Board voted to approve the disposition of Intellectual Property.

7. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. DePALMA AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution to Establish MS in Critical Infrastructure Systems.
8. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution to Establish MS in Pharmaceutical Systems Management.
9. Vice President Bloom gave an update and report on current enrollment. The total enrollment figure is 8407 as of the tenth date of the start of the semester, though corporate registrations are yet to come. This is 131 more than the previous year. The Freshman class is up; we have benefitted from an increase in transfer enrollment. The number of MS students are up, due primarily to an increased yield from new procedures which avoid bureaucracy. The new students are well distributed including among our new programs. There is an unexpected decline in continuing students in the MS population.

Dr. Bloom discussed tactics to increase enrollment 2008-2009, including expanding recruiting area, increasing visibility of new programs, improving retention rates, increasing transfers, graduate recruiting, and corporate outreach.

10. Dr. Altenkirch updated the Board on the status of the Gateway Plan and the Greek Village. We are working with the City, who is developing a plan for the Broad Street Station area, and the Gateway project is a subset of that. Last night the Council directed the Planning Board to develop a plan, and they have 45 days to report back to the Council. The Greek Village is part of the Gateway Plan which is a subset of the Broad Street Station Redevelopment Plan. A Greek Village Task Force was formed by Dr. Bloom to address the specific issues related to planning.
11. Dr. Altenkirch also updated the Board with respect to the NCAA Certification process. The certification runs on a ten year cycle, similar to the Middle States accreditation process. We have worked internally on a Self-Study report for the past year, and have a planned NCAA peer review visit on September 21 to September 24th. The final certification is anticipated in early 2009.
12. Vice President Mauermeyer reported on the Operating Statement Year to Date, and the Schedule of Short Term Investments. With regard to tuition and fees we are monitoring receipts carefully. At this point we are at 54% of the budget, which includes summer session and continuing education, which is a little under where we should be. The add/drop period has not ended, which could effect those numbers. We are reasonably on target; retention, however, is critical. With respect to the supplemental schedule, we are on target for the budget. As for short term investments, we do not have any exposure due to the Lehman situation. The

Schedule of Investments reflects the Fall receipts and our cash portion is secure at this time.

13. Vice President Dees reported on gifts and fundraising strategies. Our giving is up 62% over the same time last year; we have had a very good year in fundraising. The resolution of the alumni association issues will hopefully increase the amount of alumni donors. He also handed out his Advancement Annual Report, and discussed the upcoming Celebration on November 14, 2008, at the Pleasantdale Chateau.
14. The Chairperson announced that the next scheduled closed session would be convened on Thursday, November 6, 2008, at 9:30 AM, at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, November 6, 2008 at 9:30 AM, Eberhardt Hall Board Room.

The next Public Session of the Board will take place on Thursday, November 6, 2008 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

The meeting was adjourned at 12:25 p.m.

**3B. Approve Resolution to
Establish the School of Art
and Design and the College
of Architecture of Design to
House the New Jersey School
of Architecture and the School
of Art and Design**

STATEMENT

The New Jersey School of Architecture was established in 1973 when New Jersey Institute of Technology (NJIT), then Newark College of Engineering (NCE), was authorized to operate a public school of architecture. Since that time, formation of the College of Science and Liberal Arts, the School of Management, and the College of Computing Sciences, as well as the Albert Dorman Honors College has contributed toward the development of a more comprehensive technological university.

From a traditionally engineering-centric institution, NJIT has grown and seeks to grow further in academic areas not historically represented at the University but related and complementary to existing academic programs. The intent is not to reduce the existing cohort of students interested in the existing programs but rather to augment them with completely different populations that heretofore would not, in all likelihood, considered attending NJIT. One of these new cohorts is comprised of students whose interests lie primarily in the areas of design and fine arts. This new strategy is meant to achieve two goals: one, to increase the diversity of the student body, in particular the gender mix, and two, to increase the total enrollment.

In the 35 years since its inception, the New Jersey School of Architecture has grown into an important academic unit with national recognition. In the spirit of these advances, the New Jersey School of Architecture is adding new programs in the following disciplines: Interior Design and Digital Design starting in the Fall of 2008, followed by Fine Arts, Landscape Architecture, and Graphic Design. The present New Jersey School of Architecture already houses, in addition to its Architecture programs, Infrastructure Planning and Industrial Design as well as a Ph.D. Program in Urban Systems. Given these initiatives and the future mission of the School, it seems appropriate to re-examine the current organization.

It is proposed that the College of Architecture and Design be created consisting of the current New Jersey School of Architecture and a new School of Art and Design. The new organization of the College of Architecture and Design would thus be as follows:

College of Architecture & Design *Administered by a Dean*

NJ School of Architecture	School of Art and Design
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Each Administered by a School Director

Programs – Administered by a Program Director	Programs – Administered by a Program Director
Architecture – Undergraduate (B.Arch., B.Sc.)	Industrial Design (B.ID.)
Architecture – Graduate (M.Arch., M.S.A.S.)	Interior Design (B.A.)
Infrastructure Planning (M.I.P.)	Digital Design (B.A.)
Urban Systems (Ph.D.)	
Future Programs	Future Programs
Landscape Architecture (B.L.A.)	Fine Arts (B.F.A.)
	Graphic Design (B.A.)

The proposed organization reflects logical commonality among programs and is meant to allow faculty to migrate freely among the programs. Each of the two School divisions, the New Jersey School of Architecture and the School of Art and Design, will be led by a School Director who will report to the Dean of the College.

Each of the programs, or program groups, will be led by a Program Director and report to the School Director. The programs will be organized to prevent the formation of separate silos. Instead, collaboration and cooperation among programs will allow efficient staffing yet provide significantly richer options for our students.

**Resolution to Authorize Establishment of the School of Art and Design
and the College of Architecture and Design to house the New Jersey School of Architecture
and the School of Art and Design**

Whereas, several new degree programs have been approved to be offered through the New Jersey School of Architecture; and

Whereas, there are several programs that are in the process of development and approval; and

Whereas, after review, it is deemed appropriate to reorganize the New Jersey School of Architecture to reflect better the mission of the School; and

Whereas, it is recommended that a new unit, the School of Art and Design be created; and

Whereas, it is recommended that the new School of Art and Design and the existing New Jersey School of Architecture, each led by a Director, report to a new unit, the College of Architecture and Design led by a Dean, and

Whereas, the establishment of the College of Architecture and Design and the School of Art and Design have been approved by the Committee on Academic Affairs, the Faculty as a whole, and the University's administration;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees approves the establishment of the School of Art and Design; and

Be it Further Resolved that a new College of Architecture and Design be established that would consist of the new School of Art and Design and the existing New Jersey School of Architecture.

November 6, 2008

**3C. Approve Schedule of Meetings
for the FY 2010 and 2011**

**NJIT BOARD OF TRUSTEES
FY's 2010 & 2011 SCHEDULE OF MEETINGS**

FY 2010

Thursday, July 16, 2009
Thursday, September 17, 2009
Thursday, November 5, 2009
Thursday, February 4, 2010
Thursday, April 8, 2010
Thursday, June 3, 2010

FY 2011

Thursday, July 15, 2010
Thursday, September 16, 2010
Thursday, November 4, 2010
Thursday, February 10, 2011
Thursday, April 7, 2011
Thursday, June 2, 2011

Meeting Agenda Items

July: Budget, Tuition and Fee Schedule; Annual Meeting and Election of Officers

September: Audit; Enrollment Assessment and Growth Strategies; Senior Personnel Evaluation and Compensation Review; Retreat

November: Research Growth Strategies; Honorary Degrees; Marketing and Branding Assessment

February: Strategic Plan Progress Assessment; Sabbatical Leave; Intangible Asset Review; Development Growth Strategies

April: Budget, Tuition and Fee Schedule; Strategic Plan Progress Assessment; Research Growth Strategies

June: Promotion and Tenure; Enrollment Assessment and Growth Strategies; Development Growth Strategies

All meetings are scheduled to be held in the Eberhardt Hall NJIT Alumni Center Board Room. Meeting dates are as noted above, and at the times noted below:

8:00 AM – Breakfast and Committee meetings
9:30 AM - Closed Session
11:00 AM - Public Session

**4A. Board of Trustees Scholars
Presentation**

**4B. NJIT Campus Gateway
Plan/Greek Village**

4C. Research Growth Strategies

Attachment I

NIJT Budget Office
Research and Associated Expenses
FY2008 Fiscal Data by Department, External Detail
Reflects FY2008 Year-End Post-Audit @9/4/08

Dept. Name	External - Research & Programs										Total Internal	Grand Total
	Federal	State	Other/ Foundation	Total Direct	MTDC	ICR	ICR % of MTDC	Total Direct and ICR	Total Other	Total External		
Institutional Research	-	-	-	-	-	-	0.0%	-	-	-	22,410	22,410
Total-Precedents Area	-	-	3,510	99,742	99,742	50.041	0.0%	149,783	-	149,783	150,159	150,159
Materials Science and Engineering Program	96,232	-	-	29,464	29,464	32	1.1%	29,786	-	29,786	529,800	679,583
Graduate Studies	29,464	-	-	131,597	131,597	50,363	38.3%	181,966	-	181,966	610,501	792,461
Office of the Provost & Sr. VP for Academic Affairs	128,087	-	3,510	646,760	550,673	275,806	50.1%	922,566	-	922,566	1,748,938	2,671,404
Total-Precedents Area	632,113	-	14,647	1,404,810	1,136,807	525,195	46.2%	1,930,005	-	1,930,005	2,375,523	3,167,528
Computer Science	1,404,031	-	779	-	-	-	0.0%	-	-	-	35,267	35,267
Information Systems	-	-	-	-	-	-	-	-	-	-	-	-
Office of the Dean - CCS	2,036,144	-	15,426	2,051,570	1,687,480	801,001	47.5%	2,852,571	-	2,852,571	3,021,628	5,874,199
Total-College of Computing Sciences	604,185	920,586	22,502	1,547,273	1,448,481	335,232	23.1%	1,882,505	-	1,882,505	1,609,694	3,492,199
Civil & Environmental Engineering	877,421	16,955	292,752	1,187,128	984,653	365,415	37.1%	1,552,543	-	1,552,543	2,128,935	3,681,478
Electrical and Computer Engineering	3,650,672	-	342,890	3,993,562	2,372,527	1,019,131	43.0%	5,012,693	-	5,012,693	1,133,906	6,146,599
Chemical Biological and Pharmaceutical Engineering	54,969	-	21,662	76,631	69,623	26,327	37.8%	102,958	-	102,958	976,193	1,079,151
Mechanical Engineering	135,044	-	13,1757	286,801	184,115	95,738	52.0%	382,539	-	382,539	338,907	721,446
Industrial and Manufacturing Engineering	1,356,557	278,963	338,330	1,973,850	1,534,445	561,084	36.6%	2,534,934	-	2,534,934	724,306	3,259,240
Bio-Medical Engineering	340,803	8,039	-	348,842	289,542	122,797	42.4%	471,639	-	471,639	57,809	529,448
Engineering Technology	176,684	-	-	221,679	111,986	348,192	50.5%	348,192	-	348,192	151,085	499,277
Sponsored Chair: Membrane Separations & Biotechnology	281,440	54,717	985	337,142	275,126	21,650	7.9%	358,792	-	358,792	121,416	480,208
National Center for Transportation and Industrial Productivity	329	6,458	-	6,787	171	6,958	2.5%	6,958	-	6,958	135,677	142,635
Interdisciplinary Program on Transportation	58,828	-	-	58,828	58,828	25,658	43.6%	84,486	-	84,486	112,885	197,371
Office of the Dean - NCE	-	-	-	-	-	-	0.0%	-	-	-	1,352,259	1,352,259
Polymer Engineering Center (4)	7,556,932	1,279,260	1,216,858	10,053,050	7,445,806	2,685,189	36.1%	12,738,239	-	14,090,498	7,490,812	21,581,310
Total-Newark College of Engineering	2,117,326	102,277	26,640	2,246,243	852,199	388,326	45.6%	2,634,569	-	2,634,569	771,832	3,406,401
Chemistry and Environmental Science	1,727,118	73,688	141,007	1,941,813	1,674,592	577,292	34.5%	2,519,105	-	2,519,105	1,851,806	4,370,911
Mathematics	1,475,779	-	147,390	1,623,169	1,191,093	535,189	44.9%	2,158,358	-	2,158,358	1,057,422	3,215,780
Physics	99,096	-	-	99,096	55,034	24,771	45.0%	123,867	-	123,867	36,822	160,689
Biological Sciences	148,613	6,831	33,475	188,919	173,673	75,416	43.4%	264,335	-	264,335	336,402	600,737
Humanities	2,941	-	-	2,941	247	128	51.8%	3,069	-	3,069	45,215	48,284
Federated History	109,470	-	-	109,470	67,560	34,061	50.4%	143,531	-	143,531	17,737	161,268
Foundation Chair: Mathematics	478,342	-	-	478,342	379,477	(13,291)	-3.5%	465,051	-	465,051	248,737	713,788
Office of the Dean - CSLA	6,158,685	182,796	348,512	6,689,993	4,393,875	1,621,892	36.9%	8,311,885	-	8,311,885	4,365,974	12,677,859
Total-College of Science and Liberal Arts	89,098	16,871	71,344	177,313	174,513	50,397	28.9%	227,710	-	227,710	722,236	949,946
NJ School of Architecture	1,105,934	59,610	1,192,408	1,274,758	1,192,408	143,306	12.0%	1,418,064	-	1,418,064	480,014	1,898,078
Center for Architecture and Building Science	199,244	-	-	199,244	136,692	193,703	14.2%	1,645,774	-	1,645,774	1,202,250	2,848,024
Total-School of Architecture	1,98,312	1,122,805	130,954	1,452,071	1,366,921	193,703	14.2%	1,645,774	-	1,645,774	57,251	57,251
Office of the Dean - SOM	-	-	-	-	-	-	0.0%	-	-	-	410,888	410,888
School of Management	-	-	-	-	-	-	0.0%	-	-	-	468,139	468,139
Total-School of Management	318,828	-	-	318,828	222,838	17,400	7.8%	336,228	-	336,228	127,761	463,989
Educational Opportunity Program	767,665	666,113	-	1,433,778	1,264,547	60,150	4.8%	1,493,928	-	1,493,928	597,414	2,091,342
Pre-College Consortium	1,086,493	666,113	-	1,752,606	1,487,385	77,550	5.2%	1,830,156	-	1,830,156	725,175	2,555,331
Total-Vice President for Academic Support Program Area	207,219	-	-	207,219	207,219	12,958	6.3%	220,177	-	220,177	106,586	326,763
Learning Center	207,219	-	-	207,219	207,219	12,958	6.3%	220,177	-	220,177	106,586	326,763
Total-Student Services	-	-	721,559	721,559	699,325	128	0.0%	721,559	-	721,559	371,589	1,093,148
Pre-College Programs	873,887	-	11,541	885,428	885,428	44,709	5.0%	930,137	-	930,137	415,714	1,345,851
Upward Bound	873,887	-	733,100	1,606,987	1,584,753	44,709	2.8%	1,651,696	-	1,651,696	787,303	2,438,999
Total-Pre-College Programs	1,67,097	-	-	167,097	167,097	-	0.0%	167,097	-	167,097	86,890	253,987
Community and Public Service	167,097	-	-	167,097	167,097	-	0.0%	167,097	-	167,097	86,890	253,987
Total-Career Development Services	351,039	475,607	-	826,646	462,548	37,894	8.2%	513,501	-	513,501	202,631	716,132
Continuing Education	124,568	475,607	-	600,175	462,548	37,894	8.2%	513,501	-	513,501	202,631	716,132
Total-Continuing Professional Education	124,568	475,607	-	600,175	462,548	37,894	8.2%	513,501	-	513,501	202,631	716,132
Senior Vice President for Administration and Treasurer	166,387	166,387	-	332,774	166,387	-	0.0%	166,387	-	166,387	86,521	252,908
Total-Senior Vice President for Administration and Treasurer	166,387	166,387	-	332,774	166,387	-	0.0%	166,387	-	166,387	86,521	252,908
Office of Finance & Controller	-	-	-	-	-	-	0.0%	-	-	-	86,521	86,521
Grant and Contract Accounting	-	-	-	-	-	-	0.0%	-	-	-	86,521	86,521
Total-VP Finance and Controller	-	-	-	-	-	-	0.0%	-	-	-	86,521	86,521
University Advancement	-	-	810	810	810	-	0.0%	810	-	810	421	1,231
Total-Vice President University Advancement	-	-	810	810	810	-	0.0%	810	-	810	421	1,231

Dept. Name	Federal		State, Found, Other		Total External Direct & CTR		%
	YTD 08	YTD 07	YTD 08	YTD 07	YTD 08	YTD 07	
Institutional Research	-	94,010	-	-	-	104,642	-100.0%
Total-Residents Area	96,232	94,010	3,510	-	149,783	104,642	100.0%
Graduate Studies	2,391	-	-	3,510	2,391	-	0.0%
Van Houten Library	29,464	-	-	-	29,786	-	0.0%
Office of the Provost & Sr. VP for Academic Affairs	128,087	128,087	14,647	59,967	181,960	181,960	0.0%
Total-Provost and Senior Vice President for Academic Affairs	632,113	562,739	15,426	69,203	2,852,571	2,123,584	34.3%
Computer Science	1,404,031	852,635	779	9,236	1,930,005	1,247,134	54.8%
Information Systems	2,036,144	1,415,374	15,426	69,203	1,882,501	1,259,205	49.5%
Total-College of Computing Sciences	604,185	306,828	943,088	750,702	1,882,501	1,259,205	49.5%
Civil & Environmental Engineering	877,421	1,548,769	309,707	292,993	1,552,543	2,359,695	34.2%
Electrical and Computer Engineering	3,650,672	2,707,484	342,890	216,942	5,012,693	3,669,611	36.6%
Chemical Biological and Pharmaceutical Engineering	54,969	579,365	21,662	62,756	102,958	882,554	-88.3%
Mechanical Engineering	155,044	155,044	131,757	131,757	382,539	382,539	0.0%
Industrial and Manufacturing Engineering	1,068,111	288,446	617,293	854,489	2,534,934	2,286,433	10.9%
Bio-Medical Engineering	340,803	197,871	8,039	8,039	471,639	243,598	93.6%
Engineering Technology	176,684	256,401	59,522	55,060	348,192	424,276	-17.9%
Sponsored Chair, Membrane Separations & Biotechnology	281,440	818,857	55,702	81,992	358,792	1,119,247	-67.9%
National Center for Transportation and Industrial Productivity	329	7,996	6,458	6,458	6,958	12,154	-43.8%
Interdisciplinary Program on Transportation	58,828	58,828	-	1,900	84,486	1,900	4346.6%
Office of the Dean - NICE	7,556,932	7,491,682	2,496,118	2,316,834	12,738,239	12,258,673	3.9%
Total-Newark College of Engineering	2,117,326	4,118,941	128,917	97,584	2,634,569	4,632,840	-43.1%
Chemistry and Environmental Science	1,727,118	1,473,806	214,695	235,525	2,519,105	2,214,802	13.7%
Mathematics	1,475,779	1,566,498	147,390	133,181	2,158,358	2,342,746	-7.9%
Physics	99,096	99,096	40,306	90,491	123,867	-	0.0%
Biological Sciences	148,613	113,508	30,996	90,491	264,335	255,757	3.4%
Humanities	2,941	2,941	-	-	3,069	3,069	0.0%
Federated History	109,470	65,718	-	-	143,531	89,059	61.2%
Foundation Chair, Mathematics	478,342	70,935	-	-	465,051	157,930	194.5%
Office of the Dean - CSLA	6,158,685	7,409,406	531,308	606,891	8,311,885	9,693,134	-14.2%
Total-College of Science and Liberal Arts	89,098	42,373	88,215	56,449	227,710	124,358	83.1%
NIJ College of Architecture	109,214	144,019	1,165,544	1,339,303	1,418,064	1,622,280	-20.4%
Center for Architecture and Building Science	198,312	186,392	1,253,759	1,395,752	1,645,774	1,746,638	-5.8%
Total-School of Architecture	-	915	-	93,119	-	101,404	-100.0%
School of Management	-	915	-	93,119	-	101,404	-100.0%
Total-School of Management	-	915	-	93,119	-	101,404	-100.0%
Albert A. Dorman Honors College	-	-	-	10,000	-	10,000	-100.0%
Total-Albert A. Dorman Honors College	-	-	-	10,000	-	10,000	-100.0%
Education/Opportunity Program	318,828	324,789	666,113	614,338	336,228	344,048	-2.3%
Pre-College Consortium	767,665	570,559	666,113	614,338	1,493,928	1,229,483	21.5%
Total-Pre-College Programs	1,086,493	895,348	1,332,226	1,228,676	1,830,156	1,573,531	16.3%
Learning Center	207,219	185,204	-	-	220,177	195,415	12.7%
Office of the Dean - Student Services	-	341	-	-	-	375	-100.0%
Total-Student Services	207,219	185,545	-	-	220,177	195,790	12.5%
Pre-College Programs	873,887	1,057,090	721,559	617,940	930,137	1,130,752	-17.7%
Upward Bound	873,887	1,057,090	733,100	621,596	1,651,696	1,748,692	-5.5%
Total-Pre-College Programs	1,086,493	895,348	1,332,226	1,228,676	1,830,156	1,573,531	16.3%
Community and Public Service	-	-	167,097	141,179	167,097	141,179	18.4%
Total-Career Development Services	-	-	167,097	141,179	167,097	141,179	18.4%
Continuing Education	-	-	475,607	69,372	513,501	77,681	435.820
Total-Continuing Professional Education	-	-	475,607	69,372	513,501	77,681	435.820
Senior Vice President for Administration and Treasurer	-	-	166,387	168,740	166,387	168,740	-1.4%
Total-Senior Vice President for Administration and Treasurer	-	-	166,387	168,740	166,387	168,740	-1.4%
Office of Finance & Controller	-	4,397	-	23,600	-	27,997	-100.0%
Total-Office of Finance & Controller	-	4,397	-	23,600	-	27,997	-100.0%
Total-AVP Finance and Controller	-	-	810	810	810	810	0.0%
University Advancement	-	-	164,340	174,664	164,340	174,664	-5.9%
Total-Vice President University Advancement	-	-	164,340	174,664	164,340	174,664	-5.9%
Center for Manufacturing Systems-AWIL	19,321	-	91,886	56,867	121,254	56,867	113.2%
Microelectronics Fabrication Center	-	19,321	105,056	206,533	115,562	227,186	-49.1%
Homeland Security Center	2,105,754	759,813	441,173	657,586	2,751,676	1,513,006	81.9%
Senior Vice President Research & Development	-	705,250	-	-	768,158	768,158	-100.0%
Associate Provost - Information Resource Development	-	-	-	-	-	-	-100.0%
Office of Intellectual Property Development	9,658,754	11,110,366	-	-	10,195,482	11,641,647	-12.4%
North Jersey Transportation Planning Authority	290,200	273,165	1,183,955	997,700	1,183,955	997,700	18.7%
Center for Information Age Technology	2,537,776	2,516,607	72,233	243,969	3,497,076	3,689,938	-5.2%
Defense Procurement	-	-	1,183,955	997,700	441,095	30,164	7.3%
Center for Solar Research	-	-	-	-	36	36	-100.0%
York Center for Environmental Engineering and Science	-	-	-	-	159,295	159,295	-100.0%
Hazardous Substances Management Research Center	143	-	7,850	20,184	8,848	30,680	-71.2%
Northeast Hazardous Substances Research Center/EPA	-	-	1,800,947	1,544,027	1,802,349	1,549,063	16.4%
Enterprise Development Center	359,470	605,671	391,946	589,073	861,849	1,421,684	-39.4%
York Center for Environmental Engineering and Science	14,971,418	15,970,872	4,259,386	4,967,462	21,143,486	22,958,383	-7.9%
Total-Senior Vice President Research & Development	33,217,177	34,711,031	10,768,621	11,098,085	51,423,739	52,930,067	-2.8%

**4D. Budget Outlook for
FY09/FY10**

4E. Dubai Program Planning

MEMORANDUM OF ASSOCIATION (M.O.A)

This Tripartite Memorandum of Association (M.O.A) is between:

A. **The New Jersey Institute of Technology (NJIT)**, in the State of New Jersey in the USA and located at University Heights, Newark, NJ 07102-1982, hereinafter identified as **THE UNIVERSITY** as the **FIRST PARTY**,

And

B. **The Educare International Foundation FZ-LLC**, established at AS - IV, Block - III; Knowledge Village, Dubai, U.A.E, hereinafter referred to as the **ACADEMIC INFRASTRUCTURE PROVIDER (AIP)** as the **SECOND PARTY**,

And

C. **The Focus Research and Development Private Limited**, with its Corporate office at 23/34, Gariahat Road, Golpark, Kolkata - 700 029, India, hereinafter nomenclatured as the **ACADEMIC SERVICE PROVIDER (ASP)** as the **THIRD PARTY**,

for establishing and operating the Dubai location of New Jersey Institute of Technology, USA, at the Dubai International Academic City (DIAC), Dubai, UAE.

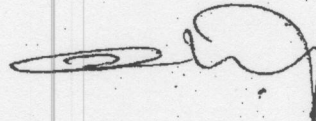
1. PREAMBLE:

WHEREAS, Dubai International Academic City (DIAC) has been set up as a free zone by TECOM, a Government of Dubai organization, to establish a Higher Education center in collaboration with well reputed foreign Universities of International standard for the development of intellectual human resources. DIAC has since accorded its approval for setting up a Dubai location for the University at DIAC. The University plans to establish the Dubai location in DIAC in collaboration with the financial partner Educare International Foundation as Academic Infrastructure Provider (AIP) and Focus R&D Pvt. Ltd as Academic Service Provider (ASP) for providing high quality technical education. University shall be responsible for the operation and administration of all Academic Programs at the Dubai location. The AIP shall provide all the investments needed to create the resources required for the Dubai location of NJIT. The ASP shall be responsible for the day to day operation and management of the academic and

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student services, and TECOM shall provide all other common facilities like Campus Centre, gymnasium, dispensary, etc. The Dubai location of the University shall begin with four undergraduate degree programs, and the campus shall have the capability of future expansion and augmentation of programs;

WHEREAS, a space of approximately five (5) acres of land has been earmarked by the DIAC, in Dubai International Academic City, Dubai, UAE, on a lease basis, in favor of the AIP, for developing necessary infrastructure for the Dubai location of the University;

WHEREAS, it is proposed to utilize this facility to establish four departments and to offer, at the first instance, 4-year Bachelor of Science (B.S) program leading to undergraduate degrees in:

- i. Computer Engineering
- ii. Electrical Engineering
- iii. Computer Science
- iv. Civil Engineering

with provisions for inclusion/expansion to cover additional departments and degree programs in areas including specializations in:

- i. Mechanical Engineering
- ii. Chemical Engineering
- iii. Architecture

besides introducing graduate and doctorate programs in all the above specialized disciplines, as prescribed from time to time by the University, leading to award of degrees by the University, subject to successful completion of prescribed program and earning of suitable credits, in the subsequent phases of development.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES THAT:

2. UNIVERSITY'S OBLIGATIONS:

- a) The intent to establish the Dubai location shall be established through a Resolution passed by the University Board of Trustees.
- b) Subject to approval of the Knowledge Human Development Authority (KHDA), Government of Dubai and DIAC, the University may, under

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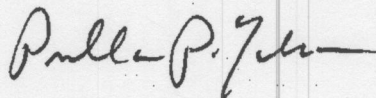
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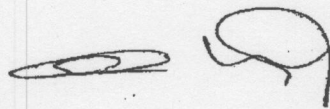
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its overall responsibility, authorize the ASP (Focus R&D) to oversee the conduct of academic support services and administrative support of University at its Dubai location, on its behalf.

- c) The Academic Programs offered by the University at the Dubai location shall be, generally, in accordance with the programs offered and prescribed by the University at its location in New Jersey, USA.
- d) Any other academic degree program, if desired to be offered at the Dubai location of the University, based on special need perceptions of the Region, shall require approval of the Competent Authorities of the University and Accreditation Board(s) before the same is actuated in the program.
- e) Performance evaluation of students and by students shall be the same as that followed by the University at its location in New Jersey, USA.
- f) The administrative support for hiring teaching staff at the Dubai location of the University will be provided by the ASP. These staff shall be appointed by and be employees of the University.
- g) At the Dubai location, the University shall appoint and supervise, and the ASP shall fund sufficient teaching faculty to provide an adequate faculty/student ratio in each disciplinary department and also in service departments - like Sciences, Humanities and Liberal Arts - as per norms of the University and the appropriate Accreditation Board.
- h) All faculty appointments for the Dubai location of University shall be made the responsibility of the faculty of the University through duly constituted Selection Committees. All faculty members appointed to teach at the Dubai location of the University will be members of the University faculty in New Jersey, USA, and they shall be governed by the University Rules.
- i) The University will appoint and supervise a full-time Director of all programs offered at the Dubai location of the University. This Director shall serve as the Dean for the University location in Dubai. He/she shall have employment contracts with the University and the services shall be governed by Rules of the University.
- j) The University shall provide the curricular structure, course details and their schedule of introduction; specifications regarding infrastructure requirements in terms of computers, laboratories, laboratory equipment, language laboratory; specifications regarding other logistic support including library requirements, furnishings, office equipment, etc. These specifications will be established in consultation and after agreement with the AIP and the ASP.

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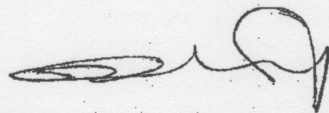
- k) The Dubai location of the University shall have an annual visit by a duly appointed Delegation from the University, who shall perform Quality assessment and an annual audit (both financial and operational) and submit its findings in the form of a Report to the University. The cost of such audit shall be considered a budgeted expense to be paid by AIP and/or ASP.
- l) The University shall ensure that all programs conducted at the Dubai location of the University are accredited/validated during the First Year of operation, and re-accredited/re-validated as per country standards by the appropriate accrediting bodies from the USA.
- m) At the Dubai location of the University, student admissions criteria shall, as far as practicable, follow the Norms of the University and/or Norms set down by the Accrediting Body. Prospective students shall be drawn from 10 + 2 qualified group, and prospective students with test scores for Scholarship Aptitude Test (SAT) and Test for English as Foreign Language (TOEFL) shall be accorded preference.
- n) Admitted students, registered at the Dubai location of the University, shall be automatically registered as students in the University provided that all such students fully satisfy and/or meet all applicable criteria and requirements for international students attending U.S. universities (including those applicable to New Jersey public institutions).
- o) Degree Certificates of all successful students shall be issued by the University and the degrees shall be awarded by the Board of Trustees of the University in New Jersey.
- p) Any new program initiated or discontinuation of any existing program shall be undertaken only after the same is approved by the Dubai International Academic City (DIAC), Dubai / Knowledge Human Development Authority (KHDA), Government of Dubai and the University.

3. OBLIGATIONS OF ACADEMIC INFRASTRUCTURE PROVIDER (AIP):

- a) The AIP, on its part, shall provide financial resources and other inputs required for infrastructure (both temporary and permanent) development for the Dubai location of the University and shall provide (non-academic) logistic support in the administration of the Dubai location of the University.

Indranil Sen Gpta

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- b) It shall create Administrative Units, Class Rooms, Tutorial Rooms, Library, Laboratories, Seminar Rooms, Computational Facilities, Infrastructure for delivery of Course Materials, Language Laboratories and all other infrastructure as required/specified by the University from time to time.
- c) The AIP shall carry out the responsibilities as specified in the MOA initially within the temporary space allocated by the DIAC and later at such time as the permanent campus is developed on the five acres of land, earmarked at DIAC. All parties shall mutually agree on the scope and timing of the permanent facility and fully consider one another's recommendations regarding the same.
- d) During the above period the AIP shall also arrange for the required logistic support required for the newly built space at the regular campus.

4. OBLIGATIONS OF ACADEMIC SERVICE PROVIDER (ASP):

Subject to due approval received from the DIAC / KHDA, the University shall outsource all its academic service, logistical and operational responsibilities associated with the Dubai location of the University to the ASP. In addition, expenses incurred by the University both in Dubai and in New Jersey to support the programs at the Dubai location of the University will be covered by the ASP.

Accordingly, as agreed to by the University in New Jersey, the ASP shall be responsible for, pay for, and shall oversee all activities in respect of:

- a) Salaries for Faculty members who shall be under employment contract with the University and their services shall be governed by Rules formulated by the University.
- b) Costs incurred for recruiting students for admission to Dubai location of the University.
- c) Appointment of non-academic staff and faculty on behalf of the University.
- d) Academic Services and Operations, which shall include execution of day-to-day academic services and logistical support needed for the conduct of classes, internal evaluation, preparation and disbursement of academic support materials, conduct of examinations, planning and execution of Workshops, Seminars and Symposia in the region, Advising and Placement Assistance to students, Preparation of Research

In Dr. Anil San Gupta

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Projects, Overseeing Industrial Interaction including Consultancy and Testing, Visiting Faculty.

- e) Co-ordination of all academic services, logistics and related activities with the University.
- f) Academic / Operational Accounting and maintenance of records.
- g) All matters connected with periodic Inspection by the authorized University Team and the Accreditation Authorities.
- h) Maintenance of accountability.

5. FINANCIAL IMPLICATIONS

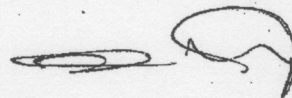
- a) All capital expenses and subsequent maintenance expenses related to the development of infrastructure (both temporary and permanent), labs, library, accommodation, transportation, visa, medicals, interest on bank loans, etc., shall form the legitimate expenses of AIP.
- b) All expenses related to salaries of faculty members and staff, advertisements, marketing, seminars, workshop, research & development, travelling, classes and examinations shall be the legitimate expenses of ASP.
- c) The University shall not have any financial obligation for setting up and maintaining resources and services at the Dubai location of the University at DIAC. The University shall, however, be responsible for the conduct of annual inspections of operations and quality of services at the Dubai location of the University as well as the conduct of examinations regarding the quality of academic programs and the publication of results by the University to maintain a uniform standard. Costs associated with these responsibilities will be borne by the ASP.
- d) Additional fees may be assessed for specific purposes as mutually agreed to under this MOA. All annual operational and capital budgets and/or expenses developed between the University and the AIP and the ASP with the specifics of the operational and financial details shall be subject to University's overall approval.

6. MISCELLANEOUS

- a) A final "Contract" including a three (3) year operational and capital budget will be developed between the University and the AIP and the ASP with the specifics of the operational and financial details. This

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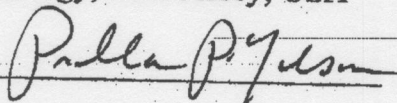


Contract will contain, among other provisions, a list of "Milestones" pertaining to the expected performance of each party. If certain milestones are not met, the University has the right to exit from any relationship or withhold final approval and commitment of resources.

- b) This MOA is considered non-binding and does not constitute final University Board of Trustee approval and a commitment of resources on the part of the University. Final approval will only be given after University Board of Trustee review and approval of the final Contract and passage of a final University Board of Trustee resolution authorizing University's execution of the Contract and commitment of resources in accordance with the same.
- c) This MOA shall become effective as of the date of the last signatory hereto and remain valid for a period of two (2) years thereafter. The parties agree to review this MOA each year and make amendments where appropriate. Renewal in writing may be negotiated during the final year of this MOA. Each party may terminate this MOA on three (3) months prior written notification. Withdrawal from this MOA by any party shall be without any resulting liability.

In witness thereof the parties hereto set and subscribe their respective hands and seals as of the day and year below written.

For New Jersey Institute of
Technology, New Jersey, USA

By: 

Name: Dr. Priscilla P. NELSON

Title: Provost

Date: 08th October 2008

For Educare International Foundation FZ-LLC,
Knowledge Village, Dubai, UAE

By: 

Name: Dr. Subir Choudhury.

Title: Chairman & Managing Director.

Date: 07th October'2008.

**For Focus Research and Development Pvt. Ltd.
Kolkata, India.**

By:

Indranil Sen Gupta

Name: Prof. Indranil Sen Gupta.

Title: Director.

Date: 07th.October'2008.

**4F. Operating Statement
Year to Date**

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NEW JERSEY INSTITUTE OF TECHNOLOGY
EXPENSE REPORT
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2008
(dollars in thousands)

	CURRENT MONTH AMOUNT	YEAR TO DATE ACTUAL	BUDGET	25% PERCENT OF BUDGET		
				ACTUAL YEAR TO DATE	INCLUDES ENCUMBRANCES PRIOR YEAR	CURRENT YEAR
ACADEMIC						
Salaries & Fringe Benefits	\$ 7,792	\$ 20,955	\$ 103,323	20%	86%	86%
Equipment Purchases	331	505	2,816	18%	28%	34%
Financial Aid to Students	6,286	6,577	18,197	36%	38%	54%
Other Operating Expenses:						
Materials & Supplies	128	316	1,600			
Travel & Development	193	432	2,050			
Library Collections	53	54	1,064			
Other General Operating	923	1,732	8,686			
Total Other Operating	1,297	2,534	13,400	19%	39%	40%
TOTAL ACADEMIC	15,706	30,571	137,736	22%	74%	76%
SUPPORT						
Salaries & Fringe Benefits	2,160	6,306	26,289	24%	84%	100%
Equipment Purchases	8	20	417	5%	31%	15%
Utilities	650	2,101	9,005	23%	97%	98%
Other Operating Expenses:						
Materials & Supplies	73	175	920			
Travel & Development	42	54	489			
Other General Operating	774	965	4,600			
Total Other Operating	889	1,194	6,009	20%	61%	88%
TOTAL SUPPORT	3,707	9,621	41,720	23%	82%	97%
TRANSFERS	1,171	3,513	14,410	24%	100%	100%
TOTAL ACADEMIC, SUPPORT & TRANSFERS	20,584	43,705	193,866	23%	77%	82%
Auxiliary Enterprises	682	1,933	6,948	28%	89%	83%
Auxiliary Transfers	443	1,328	5,312	25%	100%	100%
TOTAL OPERATING EXPENSES	21,709	46,966	206,126	23%	78%	83%
EXPENSES FROM ALLOCATED FUNDS	133	584	2,375	25%	100%	100%
TOTAL UNRESTRICTED EXPENSES	21,842	47,550	208,501	23%	78%	82%
RESTRICTED	9,928	17,493	67,830	26%	26%	26%
TOTAL EXPENSES AND TRANSFERS	\$ 31,770	\$ 65,043	\$ 276,331	24%	65%	68%

**4G. Schedule of Short
Term Investments**

NEW JERSEY INSTITUTE OF TECHNOLOGY

SCHEDULE OF INVESTMENTS
AS OF SEPTEMBER, 30 2008

<u>DATE PURCHASED</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>TYPE</u>	<u>WACHOVIA BANK</u>	<u>CITY NATIONAL BANK</u>	<u>MERRILL LYNCH</u>	<u>JP MORGAN CHASE</u>	<u>TOTAL</u>
--	OVERNIGHT	1.21	CMA*			\$ 4,272,465		\$ 4,272,465
1/25/2008	7/25/2008	2.96	CD		\$ 500,000			500,000
--	VARIES	2.47	PRIME MONEY MARKET				\$ 2,262,796	2,262,796
--	VARIES	2.57**	MONEY MANAGER	\$ 9,441,376				9,441,376
--	OVERNIGHT	2.78**	MONEY MARKET	2,365,196				2,365,196
--	OVERNIGHT	2.92	REPO*	24,300,000				24,300,000
				<u>\$ 36,106,572</u>	<u>\$ 500,000</u>	<u>\$ 4,272,465</u>	<u>\$ 2,262,796</u>	<u>\$ 43,141,833</u>
							Crossfoot	\$ 43,141,833

INVESTMENT AS OF SEPTEMBER, 30,2007 WERE \$42,554,769
 * MONIES IN THIS ACCOUNT ARE INVESTED IN GOVERNMENT SECURITIES
 ** NET OF FEES

**4H. Gifts and Fundraising
Activities/Athletics Campaign**

Summary - 2007 (7/1/2006 to 9/30/2006) vs 2008 (7/1/2007 to 9/30/2007) vs 2009 (7/1/2008 to 9/30/2008)

Comparison of Total Giving Year to Date:

	2007	2008	2009
To All Sources:	\$2,095,579	\$5,057,868	\$3,629,140
To All Sources without Gifts in Kind:	\$1,011,134	\$3,078,815	\$2,324,178
Matching Gifts:	\$42,778	\$3,987	\$23,679

Comparison by Donor Type Year to Date for 2007, 2008, 2009

Category	2007			2008			2009		
	\$ Giving	% # Donors	\$ Giving	% # Donors	\$ Giving	% # Donors	\$ Giving	% # Donors	
Alum	\$218,217	10.41	935 ¹	\$134,894	2.67	304	\$1,073,370 ²	29.58	244
Corp	\$1,504,727	71.80	99	\$2,281,229 ³	45.10	93	\$1,663,444 ⁴	45.84	97
Foundations	\$64,761	3.09	6	\$1,779,503 ⁵	35.18	11	\$738,400	20.35	8
Friends	\$102,145	4.87	89	\$798,391 ⁶	15.79	89	\$128,081	3.53	85
Other	\$205,730 ⁷	9.82	8	\$63,851	1.26	4	\$25,845	0.71	5
Totals:	\$2,095,579	100.0	1,138	\$5,057,868	100.0	501	\$3,629,140	100.0	439

Year End Totals

	Total Dollars	% of FY 07 Funds Raised	% of Year Elapsed
2007	\$8,205,293	100%	100%
2008	\$13,318,420	163%	100%
2009	\$3,629,140	44%	25%

¹ Alumni - timing of phonathon and direct mail

² Alumni - Spatz BQ \$1M

³ Corporations - Anonymous 1.9M

⁴ Corporations - Anonymous 1.3M

⁵ Foundations - Stabile 1M

⁶ Friends - Maurawski \$700K

⁷ Other - National Steering Committee \$50K, Northeast Concrete Management \$50K, Association for Enterprise Opportunity \$40K

4I. Celebration Update

Celebration Progress Report

October 24, 2008

Tables: (Cash/Pledges)

Summa Cum Laude (\$25,000).....	\$ 75,000
E.E. Cruz	
Turner Construction	
Wachovia Bank	
Magna Cum Laude (\$15,000).....	\$ 15,000
Schering-Plough	
Cum Laude (\$10,000).....	\$ 60,000
AT&T	
Capital One	
Al Dorman	
EcolScience, Inc.	
Gourmet Dining	
Vince Naimoli/Tampa Bay Rays	

Contributions & Friends Listing:.....\$ 10,789

BASF
Hamilton Bowser
Robert Franks
Antonio Galioto
Jeff & Donna Grundy
International Matex Tank Terminals
LaForge North America
Laser Tech Direct
Edward Sapp
Gordon Thomas
Warshauer Electric Supply

Individual Reservations

29.....\$ 23,000

Ads (Cash/Pledges).....\$ 17,500

C.B. Contracting
Fidelco Group
Forman Holt Eliades & Ravin
Greenbaum, Rowe, Smith & Davis LLP
Healy Crystal
Liberty Mutual
McGowan Builders, Inc.
Chappell Studio
Follett
UTCO
John P. Clarke, FAIA

Total Cash/Pledges.....\$201,289

Chairperson's Closing Statement

BOARD OF TRUSTEES

**RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS,
REAL ESTATE AND CONTRACT MATTERS.**

**WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY
THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC
MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.**

**NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES
SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING
PERSONNEL, REAL ESTATE AND CONTRACTS TO TAKE PLACE ON
FEBRUARY 12, 2009 AT 9:30 AM, EBERHARDT HALL NJIT ALUMNI
CENTER BOARD ROOM.**