

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(April 17, 2014)**

The meeting was called to order by Chair DePalma at 4:35 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Vice Chairs DeCaprio and Garcia, Board Members Beachem, Bone, Cordes (telephonically), Knapp, Raia and Sugla. Absent: Board Members Cistaro, Dahms, Slimowicz and Chair Emerita Wielkopolski. Administrative members in physical attendance were President Bloom, Provost and Executive Vice President Deek, Vice Presidents Dees, Fey, Sebastian, and Turner, Treasurer Mauermeyer and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on November 20, 2013. This Schedule was also mailed and sent electronically to the County Clerk on November 20, 2013 for filing with that office and posting in such public place as designated by said Clerk.

2. Dr. Moshe Kam, NJIT’s new Dean of the Newark College of Engineering was introduced to the Board, and made welcoming remarks. He expressed appreciation to the Board, and indicated that the next several decades would herald change in how engineering education is planned and delivered. Engineers in the future will be diverse, versatile, globally aware and socially engaged. He looks forward to working with all constituents and members of NJIT.
3. By a motion duly made by Mr. Cordes, seconded by Dr. Sugla and unanimously approved the minutes of the meeting of February 6, 2014 were unanimously approved.
4. By a motion duly made by Ms. Garcia, seconded by Dr. DeCaprio and unanimously approved, the minutes of the meeting of March 20, 2014 were unanimously approved, with Mr. Bone abstaining as he was not present.
5. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AWARD HONORARY DEGREES.
6. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE TO UNIVERSITY INTELLECTUAL PROPERTY (Reference Number 13-072).

7. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE TO UNIVERSITY INTELLECTUAL PROPERTY (Reference Numbers 11-053 and 12-069).
8. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. CORDES AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR GATEWAY CORPORATION BY-LAWS.
9. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO NAME TRUSTEES FOR GATEWAY CORPORATION, with the following amendment:

The third "WHEREAS" clause, and the clause immediately following shall read:

WHEREAS, it is recommended that there be five to nine representatives of NJIT appointed to the CGF Board, of which two to four will be Trustees of the University, two to four will be University employees, and two to four will be non-university affiliates;

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees appoints the following individuals to the Campus Gateway Foundation, Inc. Board:

Board Member Gary Dahms
Board Member Stephen Cordes
Henry A. Mauermeyer, Sr. Vice President and Treasurer
Vice President for Real Estate and Capital Operations
Anne Babineau, Esq.

10. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE RESOLUTION FOR TENURE OF MOSHE KAM, Dean, NCE.
11. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE RESOLUTION FOR BACHELOR OF GENERAL STUDIES DEGREE PROGRAM.
12. Board Member Knapp left the meeting, after the votes were concluded.
13. Dr. Bloom gave his report to the Board. He explained that we are immersed in the budget planning process for the upcoming fiscal year, with the objective of funding all initiatives; we are committed to keeping tuition at the university at a reasonable level. Provost Deek is leading the strategic planning initiative, which is university-wide, and includes the faculty, students, staff and alumni. He apprised the Board of the upcoming retreat and the focus on strategic planning.

He further highlighted the upcoming NJII launch, noting that the speakers will include Senator Booker, Panasonic President Joe Taylor, Lt. Governor Kim Guadagno, and Secretary of Higher Education Rochelle Hendricks. Finally, we are reaching closure with respect to having discussions with the finalist for the position of Vice President for Real Estate and Capital Operations.

14. Dr. Sebastian gave a report and slide presentation on Intangible Assets, highlighting the materials set forth in the Board book. The number of disclosures compares favorably to other non-health related universities and research institutions. He further reviewed license and options agreements, compared to those universities reporting to AUTM, as well as revenues received. He also discussed the indirect benefits of our activities, in that doors are opened to industrial partnerships and sponsored research opportunities, noting that the launch and function of NJII will further facilitate this objective.
15. Sr. Vice President and Treasurer Mauermeyer reported on the Operating Statement Year to Date and the Schedule of Short Term Investments, referencing the materials in the Board book. We are on target with respect to revenue, and slightly ahead with respect to tuition and fees. We are in line for expenditures for this time of the fiscal year, noting that the budget will be balanced by the end of the fiscal year (June 30th). We track commitments very carefully, to ensure that we are in line in all categories. He also referenced the report in the materials with respect to short term investments and invited questions.
16. Joe Stanley, President of the NJIT Alumni Association, gave a report to the Board. He noted that his term ends in June. Mr. Stanley discussed the importance of term limits in order to refresh the organization, and stated that Jack Wagner would be the next President of the Association. Mr. Wagner has had a long career at IBM, and is an adjunct professor in the School of Management. Paul Klein has been re-elected as Vice President; Kess-Ann Grant will also serve as Vice President, and Darlene Clovis will serve as the Association's Secretary. Mr. Stanley discussed that the goal of the alumni organization was to capture all cohort groups and bring them together under one umbrella. The Alumni Council conducts most of the day to day work, and reports to the Board level. This inclusiveness has been successful, and last month we had 70 people here on a Saturday, including a large contingent from the Greek community. There are up to 11 chartered cohorts, and a total of 45 events. The signature event this year, Alumni Weekend will take place May 16th to the 18th. Mr. Stanley discussed the Association's successful use of social media, including Linked-In, and the electronic newsletter. He next discussed the Alumni Achievement Awards; there are five individuals listed for receipt of the award, and they are focused upon honoring our young alumni. The "GeNext" award will go to Vatsal A. Shah. Finally, Mr. Stanley expressed his appreciation to Dr. Bloom and Dr. Deek for their support. The Board thanked Mr. Stanley for his hard work and leadership.
17. Dr. Dees reported on the Status of the Comprehensive Campaign and the Gift Reports. Referring to the materials in the Board book, he noted that we are up 7% in dollars, and 1% in alumni dollars; we are up 31% from where we were at the same point in time last year. The Comprehensive Campaign has raised a total of \$120,689, 878. Dr. Bloom commended Dr. Dees and his team for the phenomenal growth in fundraising activity. Dr. Dees

introduced Mr. Michael Wall, the new Sr. Executive Director for Constituent Relations. Mr. Wall formerly served NJIT as the Vice Chair of the Board of Overseers. Mr. Wall addressed the Board, stating that it was an honor and privilege to be here. He is looking forward to taking things to a new level.

18. Dr. Dees also gave a report on Marketing and Branding. To date, we've conducted studies of brand awareness and brand recognition. To further our efforts, we've created a Marketing Task Force, and engaged a reorganization of the Office of Strategic Communications under Associate Vice President Golden. It has been concluded that there are too many naming conventions and taglines, and we should increase brand focus; increase digital and social media tools; focus upon driving desired business outcomes; and create performance measurements. Chair DePalma thanked Dr. Dees and his group for a great job.
19. Dr. Dees reviewed the Calendar of Events, highlighting the upcoming NJII Launch (April 22nd), the Annual Scholarship Brunch (April 25th), Commencement (May 20th), pre-Commencement dinner on May 19th to meet the honorees, and the annual Celebration event (November 14th).
20. The Chair announced that the next regularly scheduled closed session would be convened on Thursday, June 5, 2014 at 9:00 AM at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, June 5, 2014 at 9:00 AM, Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, June 5, 2014 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board, and the Board retreat is scheduled for the afternoon.

21. The Board voted to adjourn the meeting at 5:10 p.m.