RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (NJIT) TO AUTHORIZE A THREE-YEAR (2022-2024) RENEWAL AGREEMENT WITH ELSEVIER B.V. AT A TOTAL OF $1,362,551.72 FOR THE SCIENCEDIRECT ONLINE DATABASE

WHEREAS, the New Jersey Institute of Technology approved the original Elsevier Subscription Agreement (No. 1-5673073032) for the ScienceDirect Online database dated December 6, 2013, and approved the First Amendment (No. 1-10984650961) dated November 2, 2016; and approved the Second Amendment (No. 1-16603849811) dated December 17, 2018 to the original Elsevier Subscription Agreement; and

WHEREAS, the services of an electronic database subscription vendor are necessary for the efficient operation of the NJIT University Library comprises of the Robert W. Van Houten Library and Barbara & Leonard Littman Architecture and Design Library; and

WHEREAS, a team of reference and electronic resources librarians has consulted directly with all NJIT academic departments to renew, add, or cancel, necessary electronic subscriptions to support the NJIT curriculum and research; and

WHEREAS, Elsevier B.V. is the sole source of the subject subscription services, which provide web-based access to searchable databases with unique search functionality and proprietary components featuring scientific, technical, medical and healthcare journals, books, abstracts, bibliographic records and related current and retrospective multidisciplinary information published by Elsevier B.V. and its affiliates and other publishers under license, and;

WHEREAS, under the terms and conditions of the Third Amendment to Elsevier Subscription Agreement No. 1-5673073032, NJIT has the option of three one year renewals, with 2022 being the first renewal year, and;

WHEREAS, the cost of the ScienceDirect electronic subscription and fees for the calendar year 2022 will not exceed $440,826.85, and;

WHEREAS, the cost of the ScienceDirect electronic subscription and fees for the calendar year 2023 will not exceed $454,051.66, and;

WHEREAS, the cost of the ScienceDirect electronic subscription and fees for the calendar year 2024 will not exceed $467,673.21 and;

WHEREAS, the total cost of the ScienceDirect electronic subscription for all three years (2022-2024) will not exceed $1,362,551.72, and;

WHEREAS, the funds have been budgeted for this purpose.
NOW, THEREFORE, BE IT RESOLVED that the New Jersey Institute of Technology Board of Trustees hereby authorizes the Administration to execute a guaranty of the subscription between the New Jersey Institute Technology and Elsevier B.V. based on the final terms and conditions of the Third Amendment to the Elsevier Subscription Agreement No. 1-5673073032 dated December 09, 2020 to the original Agreement being negotiated between the parties.

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Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

February 11, 2021
Board Resolution No. 2021-17