## NEW JERSEY INSTITUTE OF TECHNOLOGY RESOLUTION TO APPROVE THE AWARD OF A GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATIONS & IMPROVEMENTS AT THE MICROFABRICATION INNOVATION CENTER, PHASES 2 & 3

- WHEREAS, New Jersey Institute of Technology has received seven million four hundred thousand dollars (\$7.4M) as part of the University's approved special state appropriation funding for Fiscal Years 2020 and 2021 for the development of a Medical Devices Innovation Cluster including a Microfluidics Sensor Fabrication Laboratory, and,
- WHEREAS, the purchase and installation of equipment to complete the medical devices fabrication and testing facility at the newly renovated MIC and renovations required to build a medical device validation facility at 105 Lock Street, also known as VentureLink 2, for technology assessment for stakeholders working towards demonstration of proof-of-value and pre-commercialization for healthcare applications, and,
- **WHEREAS,** the administration will conduct a public procurement process, including the requesting of proposals from general contractors previously prequalified with NJIT for professional general contractor services of new construction and renovations, to determine the best overall value to the University including price and other factors, and,
- WHEREAS, to move forward with the project in an expeditious manner it is recommended that the administration be authorized to award a lump sum contract and subsequent amendment for general construction services, as required, at a not to exceed cost of \$3,500,000, and,
- NOW THEREFORE IT BE RESOLVED that the Board of Trustees authorizes the administration to award the general construction contract for the new equipment connections at the MIC facility as well as the renovations and improvements at 105 Lock Street, also known as VentureLink 2 to the lowest responsible bidder, at the conclusion of the public procurement process, providing the best overall value to the University, utilizing price and other factors, with a not to exceed cost of \$3,500,000.

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