The meeting was called to order by Chair-Elect Cohen at 4:08 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair-Elect Cohen, Vice Chairs Montalto and Taylor, and Board Members Baynes, Bone, Cistaro, DeCaprio, Hu and Toft. Absent: Chair DePalma, Vice Chair Raia, and Board Members Dahms, DeNichilo and Garcia.

**Senior Administration Present:** In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishof, Sr. Vice Presidents Christ and Sebastian, Vice Presidents Alexo and Nynens, Dean Boger, Chief Strategy Office Golden, Chief External Affairs Officer Garretson and Vice President and Secretary Stern.

In accordance with the New Jersey Open Public Meetings Act, Chair-Elect DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on September 16, 2019, and posted on the University on September 16, 2019 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Cistaro, seconded by Ms. Montalto and unanimously approved, the Board approved the public minutes of the meeting of July 18, 2019, with abstentions from those members not in attendance at such meeting.

3. Secretary Stern reported that there were no members of the public registered to speak.

4. Provost Deek gave a Proclamation on behalf of the Board, recognizing and congratulating Dr. Kevin Belfield, Dean of NJIT’s College of Science and Liberal Arts and Professor of Chemistry and Environmental Science, who was nominated by the American Chemical Society to the rank of ACS Fellow, a first at the university.

5. Dr. Deek next introduced the student recipients of prestigious fellowships for 2018-2019. Students are our most important assets, and these students have brought accolades to the university. The students honored, whose accomplishments are more fully detailed in the Board materials include:

   John Antley: Boren Scholarship
   Jenan Abu-Hakmeh: Fulbright Grant
   David Lipstyn: Fulbright Grant
   Samir Peshori: Gilman Award
   Youliana El Komos: Gilman Award
   Sebastian Fine: Barry M. Goldwater Scholarship
Samantha Lomuscio: Barry M. Goldwater Scholarship
Victoria Harbour: National Science Foundation Graduate Research Fellowship
Dylan Renaud: National Science Foundation Research Fellowship

The Board commended the students for their outstanding achievements.

6. BY A MOTION DULY MADE BY DR. DECAPRIO, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE THE RESOLUTION TO AMEND THE BOARD OF TRUSTEES BYLAWS, with the amendments noted to conform the resolution and bylaws to correct the names of the Committees in paragraphs 1.3, 1.4, and 1.6.

7. BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION FOR ADJUSTMENT OF THE GENERAL CONSTRUCTION CONTRACT FOR THE GITC 3RDFLOOR UNIFICATION.

8. BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AWARD GENERAL CONSTRUCTION CONTRACT FOR THE ROOF REPLACEMENT AND REPAIRS AT WESTON HALL.

9. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO REFINANCE BONDS, with an amendment removing the word “taxable” from the third line of the second paragraph.

10. BY A MOTION DULY MADE BY DR. DECAPRIO, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY.

11. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. MONTALTO the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSION OF CERTAIN NJIT PERSONNEL FROM REQUIRED FILING.

12. President’s Report:

Dr. Bloom gave his report to the Board, highlighting the significance of NJIT’s recent ranking by U.S. News & World Report as a top #100 university (#97). The increase in our ranking reflects increased performance in all areas, including increased performance for students at all income levels throughout a diverse population. Dr. Bloom also reported that we were able to keep the increase in tuition and fees at a low rate (1.94%) through careful planning and budgeting. We work hard at minimizing increases to fees for room and board, since these costs are not always eligible for financial aid. Among the public institutions, we are still the third most expensive in the State, reflecting the higher cost of delivering engineering and technology education.
We are helping the City of Newark with its water remediation efforts, although it should be emphasized that there is no water problem at the university (which has been tested). The problems experienced with Newark’s water is in the connectivity, not the water supply itself. Dr. Bloom also reported that today we inaugurated student participation in certain of the Board Committees, noting that one student attended today’s Audit and Finance Committee. The other Committee Chairs reported that the Student Committee members who attended their Committee meetings were very engaged. We look forward to more student involvement on the Board Committees.


Vice President Alexo gave his report to the Board, which is also contained in the Board materials at pp. 45-57. Overall, we have had good growth from FY ’18 to FY ’19. Our donor base continues to increase. Dr. Alexo reviewed the gift totals for cash and deferred gifts, noting that increasingly, donors prefer restricted v. unrestricted giving. We are second in our peer group with respect to undergraduate participation rate. We are working to increase alumni engagement, which provides internship and co-op opportunities for students. Dr. Alexo reviewed our FY 2020 goals for overall philanthropic commitments ($17.5 million), cash and irrevocable deferred gifts ($13.5 million), unrestricted gift income ($1.1 million), overall alumni participation rate (10.6%), undergraduate alumni participation rate (10.6%), and percentage of alumni with an engagement score of 4 or higher (18.5%). Dr. Alexo also called the Board’s attention to the Schedule of Upcoming Events, and “save the dates,” encouraging Board members to attend where possible. At the upcoming Celebration event, we will have students attend and share the tables. He encouraged all who are unable to attend to consider making a gift in support of our students.

14. **Operating Statement Year to Date and Schedule of Short Term Investments:**

Treasurer Bishof gave his report to the Board, which is included in the Board materials at p. 62 – 66. He summarized the approved budget for FY ’20. We can reduce some expenses without concern to the overall financial impact. By November, we will know more about collection of Fall tuition and projections for the rest of the year. Other expense components are in good shape. With respect to cash and cash equivalents (p. 67-68) we currently have a total of $109 million. This represents a $9 million year-over-year reduction, which is attributable to NJEdge moving their cash off our books. We are currently slightly behind in collecting grants, but this is more of a timing issue.

15. **Report of Clery Crime Data:**

Sr. Vice President Christ updated the Board with respect to the Clery Crime Data report (pp. 70-71). There has been no substantive changes in the totals. We finished the Clery submission for this year, as well as the Fire and Safety report. The campus will be duly notified.

16. Chair-Elect Cohen referenced the Schedule of Meetings in the Board materials, noting the times and scheduling for the upcoming November meeting, which will start in Closed Session at 11:00 a.m.
17. The Chair-Elect announced that the next regularly scheduled Closed Session will be convened on Thursday, November 7, 2019 at 11:00 a.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, November 7, 2019 at 11:00 a.m., Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, November 7, 2019 at 3:00 p.m., Eberhardt Hall Board Room, following the Closed Session of the Board.

18. The public session was adjourned at 5:00 p.m.