The meeting was called to order by Chair DePalma at 4:12 p.m. by electronic means through a dedicated WebEx meeting line which was publicly advertised. In attendance were: Chair DePalma, Chair-Elect Cohen, Vice-Chairs Montalto, Raia and Taylor, and Board Members Baynes, Clayton, Dahms, DeNichilo, Hu, Maser, Stamatis and Toft. Absent: Board Member Cistaro.

Senior Administration Present: In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishof, Sr. Vice President Christ, Vice Presidents McLeod and Alexo, Dean Boger, and Vice President and Secretary Stern. Also in attendance were: Dean Moshe Kam.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on June 15, 2020, and posted on the University website on June 15, 2020 for filing with that office and posting in such public place as designated by said Clerk.”

2. Public Comments:

Secretary Stern noted that no one from the public registered to speak.

3. By a motion duly made by Mr. Raia, seconded by Ms. Clayton and unanimously approved, the Board approved the public minutes of the meeting of May 28, 2020, with abstentions from those members not in attendance at such meeting.

4. BY A MOTION DULY MADE BY MS. MONTALTO, SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE THE BS IN MATERIALS ENGINEERING.

5. BY A MOTION DULY MADE BY MR. DeNICHILLO, SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE THE BS IN FINANCIAL TECHNOLOGY.

6. BY A MOTION DULY MADE BY MS. CLAYTON, SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE PROPOSED CHANGES TO THE FACULTY SENATE CONSTITUTION.

7. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE PROPOSED CHANGES TO THE FACULTY HANDBOOK.
8. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MR. RAIA AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE THE EXPENDITURES FOR ELECTRICITY AND NATURAL GAS FOR FY2021.

9. BY A MOTION DULY MADE BY MR. RAIA, SECONDED BY MS. CLAYTON AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE THE NEGOTIATION AND EXECUTION OF A PUBLIC PRIVATE PARTNERSHIP PRE-DEVELOPMENT AGREEMENT FOR THE PURPOSES OF CONSTRUCTING A RESIDENTIAL HALL AND PARKING ON UNIVERSITY PROPERTY with abstentions from MR. DAHMS and MR. TOFT.

10. BY A MOTION DULY MADE BY MR. RAIA, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE THE EXTENTION OF THE CONDITIONAL DESIGNATIONOF THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY, BLOCK 2857, and BLOCK 2858, with absentions from MR. DAHMS and MR. MASER.

11. BY A MOTION DULY MADE BY MR. DeNICHILO, SECONDED BY MR. RAIA AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE NJIT TO JOIN THE AMERICA EAST CONFERENCE.

12. BY A MOTION DULY MADE BY MR. COHEN, SECONDED BY MS. CLAYTON AND UNANIMOUSLY APPROVED, the BOARD voted to adopt the RESOLUTION TO APPROVE THE REVISED VISION, MISSION, AND CORE VALUES AND TO ENDORSE THE NEW STRATEGIC PLAN, BUILDING ON A STRONG FOUNDATION – NJIT 2025.

16. **President’s Report:**

Dr. Bloom asked that the report given in closed session be released in the public session.

17. **Report of FY ’20 Fundraising Update:**

Vice President Alexo gave a fundraising report, referencing the Board Materials at p. 40. As of May 31st, we are above $9 million in funds raised and $11.3 million in cash gifts. Our annual fund level tracks behind last year, as we pivoted our efforts to raise money for the Highlander fund to help students. As of last count, the Highlander Fund raised $160,000 and we’ve had 275 student apply for and receive emergency grants.

18. **Operating Statement Year to Date & Schedule of Short Term Investments**

The May 31st report is available in the Board materials. Despite the challenges created by the COVID-19 crisis, we project a balanced budget for FY 20, and the details are in the Board materials. Chair DePalma commended the President, the Deans, and the Vice Presidents for their hard work. The Schedule of Short Term Investments is set forth in the Board materials.

19. **Clergy Crime Data**
Sr. Vice President Christ reported on the Clery Crime Data set forth in the Board materials, noting a precipitous drop in crime statistics, which can be attributed to less population on campus through the Pandemic. He noted that our students are happy with our Public Safety Department.

20. Chair DePalma discussed the schedule for the July 23rd meeting, which will be held in the Campus Atrium observing social distancing and safety protocols for those wishing to attend in person, and teleconferencing for those who wish to virtually participate.

21. Chair DePalma announced that the next regularly scheduled Closed Session, which will be an Executive Session meeting, will be convened on July 23, 2020 at 2:00 p.m., to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, July 23, 2020 at 2:00 p.m.

The next regularly scheduled Public Session of the Board will take place on Thursday, July 23, 2020 at 4:00 p.m.

10. The Public Session was adjourned at 4:40 p.m.