

**RESOLUTION AUTHORIZING AGREEMENT BETWEEN NEW JERSEY INSTITUTE
OF TECHNOLOGY (“NJIT”) AND TATWEER MISR FOR TOURISTIC AND LAND
RECLAMATION (“TMT”)**

WHEREAS, NJIT’s Strategic Plan, “Building on a Strong Foundation, 2025” includes the strategy of “Global NJIT”, to increase enrollment and research growth, business development and revenue generation, as well as increased visibility and building NJIT’s international reputation;

WHEREAS, Egypt passed Law No. 162/2018 inviting international universities to partner with development companies identified by the government to establish branch campuses in Egypt, particularly in the new City of Cairo and the Knowledge City;

WHEREAS, following Decree No. 4200/2018 of the Egyptian Ministry of Higher Education, NJIT was invited to explore a partnership with TMT for the development of a joint collaboration in Mostakbal City, Bloomfield’s located between the city of Cairo and the new Administrative Capital;

WHEREAS, NJIT has jointly developed a business plan with TMT and Collier’s for the provision of eight (8) degree programs in the disciplines of Engineering Technology, Information Technology, Management and Business, Architecture and Civil Engineering, with future opportunities for additional undergraduate and Masters’ degree programs, as well as non-credit (executive education) programs and business development;

WHEREAS, such plan provides that NJIT will be hosted on a campus to be established in Egypt’s City of Mostakbal, Bloomfield’s, that will be developed, built and operated by and at the sole cost of TMT, providing the in-country administrative support, instructional spaces, equipment, maintenance, security, marketing, student recruiting and record keeping, financial and legal services;

WHEREAS, NJIT will be responsible under the plan for providing the instructional degree programs, including qualified faculty and instructional staff, to teach both in the on-line format as well as in-person, to the same standards as its home campus;

WHEREAS, NJIT and will receive a percentage of the gross tuition revenue for the programs, which is stipulated to be five (5%) for years for years 1 through 5, increasing to six (6%) for years 6 through 10;

WHEREAS, projected net revenues for NJIT in years 1 through 5 are \$1.45 million per year, for years 6 through 10 are \$4.3 million per year;

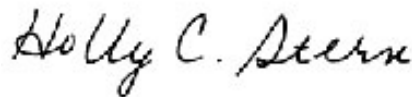
WHEREAS, the parties through their respective leaders and administrative representatives have negotiated the terms of an Agreement to define the specific collaborative arrangements governing the delivery of educational programs and to establish and operate a branch campus of NJIT at Mostakbal City subject to receipt of the necessary approvals, including

those required by the Middle States Secretary of Higher Education and the New Jersey Secretary of Higher Education;

WHEREAS, authorization of the Agreement is consistent with the NJIT's 2025 Strategic Plan and its Global Initiatives program, and will provide opportunities for expansion of NJIT's global presence, including business opportunities, international educational and research affiliations, and expansion of non-credit programs to Egypt, the Middle East and the African continent;

NOW THEREFORE, BE IT RESOLVED THAT:

1. The Board authorizes NJIT, through its designated officials and administrators to sign the Agreement for the Establishment and Operation of Branch Campus between Tatweer Misr for Touristic Investments and Land Reclamation (Egypt) and New Jersey Institute of Technology and to execute all related documents necessary to effectuate the terms of the Agreement;
2. The Board further authorizes NJIT, through its designated officials and administrators, to take all necessary and appropriate steps to make application to the Middle States Commission on Higher Education and the Office of the Secretary of Higher Education for the State of New Jersey and other accrediting bodies for accreditation approval for a branch campus as described and set forth in the above Agreement.



Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

April 1, 2021
Board Resolution No. 2021-24