

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR
ELECTRICITY AND NATURAL GAS FOR FY 2022**

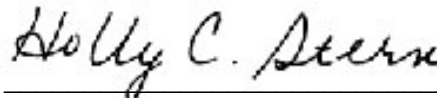
WHEREAS, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company, Direct Energy, Engie Resources and other electricity and natural gas providers; and

WHEREAS, a cost effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$7,300,000; and

WHEREAS, funds for these utilities have been provided in the FY 2022 budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology authorizes the Administration to execute the necessary contracts to purchase these utilities in an amount not to exceed \$7,300,000 or such lesser amounts as may be included in the Approved FY 2022 Budget.

A handwritten signature in black ink, reading "Holly C. Stern". The signature is written in a cursive style with a horizontal line underneath it.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

June 10, 2021
Board Resolution No. 2021-34