

**STATEMENT
SCHEDULE OF TUITION AND FEES**

The proposed Schedule of Tuition and Fees for FY 2018 has been carefully reviewed and has been the subject of a public hearing as required by Law. The Legislature and Governor have acted to establish the base appropriation. The FY 2018 base State appropriation is \$45.44 million.

Shown below are the FY 2017 and proposed FY 2018 per semester tuition and mandatory fees for full-time, in-state undergraduates attending NJIT, which results in a 2.85% increase.

**UNDERGRADUATE IN-STATE
FULL - TIME, PER SEMESTER**

	<u>FY17 Approved</u>			<u>FY18 Approved</u>			<u>Total</u>	<u>Total</u>
	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>\$ Δ</u>	<u>% Δ</u>
	NJIT	\$ 6,801	\$ 1,414	\$ 8,215	\$ 6,953	\$ 1,496	\$ 8,449	\$ 234

For comparison purposes, the Rutgers Engineering undergraduate, in-State tuition and fee rates per semester are displayed below:

	<u>FY17 Approved</u>			<u>FY18 Approved</u>			<u>Total</u>	<u>Total</u>
	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>	<u>\$ Δ</u>	<u>% Δ</u>
	Rutgers Engineering	\$ 6,336	\$ 1,482	\$ 7,818	TBD	TBD	\$ -	\$ -

A resolution to adopt the proposed Schedule of Tuition and Fees has been prepared for your consideration.

Exhibit A, attached to this statement, compares the FY2017 Board approved rates to the proposed FY2018 rates.

Attachment A of the Board of Trustees FY2018 Tuition and Fees resolution reflects a complete list of proposed FY 2018 Tuition and Fees.

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Tuition & Fees

EXHIBIT A

Summary Change - In-State Full Time Undergraduate

	FY 2017 Approved	FY 2018 Approved	DIFFERENCE	
			From FY17 Approved AMOUNT	PERCENT
Full-Time Per Semester Tuition	\$ 6,801	\$ 6,953	\$ 152	2.23%
Full-Time Per Semester Fees	\$ 1,414	\$ 1,496	\$ 82	5.80%
Full-Time Per Semester Tuition and Fees	\$ 8,215	\$ 8,449	\$ 234	2.85%

Complete Schedule of Mandatory Tuition and Fees

	FY 2017 Approved	FY 2018 Approved	DIFFERENCE	
			From FY17 Approved AMOUNT	PERCENT
TUITION				
Undergraduate				
<u>In-State</u>				
Full-Time Per Semester	\$6,801	\$6,953	\$152	2.23%
Part-Time Per Credit	517	529	12	2.32%
<u>Out-Of-State</u>				
Full-Time Per Semester	\$14,103	\$14,463	\$360	2.55%
Part-Time Per Credit	1,206	1,237	31	2.57%
Graduate				
<u>In-State</u>				
Full-Time Per Semester	\$9,504	\$9,860	\$356	3.75%
Part-Time Per Credit	1,034	1,073	39	3.77%
<u>Out-Of-State</u>				
Full-Time Per Semester	\$14,046	\$14,583	\$537	3.82%
Part-Time Per Credit	1,484	1,541	57	3.84%
MANDATORY FEES – Per Semester				
<u>Full-Time (12 or More Credits)</u>				
University Fee	\$1,359	\$1,441	\$82	6.03%
Undergraduate Student Senate - Activities Fee	55	55	\$0	0.00%
Graduate Student Association - Activities Fee	44	44	\$0	0.00%
TOTAL UNDERGRADUATE	1,414	1,496	82	5.80%
TOTAL GRADUATE	1,403	1,485	82	5.84%
<u>Part-Time</u>				
Per Credit:				
University Fee	\$160	\$170	\$10	6.25%
Undergraduate Student Senate - Activities Fee	6	6	\$0	0.00%
Graduate Student Association - Activities Fee	5	5	\$0	0.00%
TOTAL UNDERGRADUATE PER CREDIT	166	176	10	6.02%
TOTAL GRADUATE PER CREDIT	165	175	10	6.06%

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Tuition & Fees

EXHIBIT A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE		GRADUATE	
	FY 2017 Approved	FY 2018 Approved	FY 2017 Approved	FY 2018 Approved
Application/Re-admission/Non-Matriculation	\$75	\$75	\$75	\$75
Late Registration	100	100	100	100
Late Payment Penalty	500	500	500	500
Payment Plan Set-up	100	100	100	100
Payment Plan Late Fee	100	100	100	100
Thesis	N/A	N/A	75	75
Dissertation	N/A	N/A	100	100
Maintaining Registration	25	25	50	50
Matriculation (1)	120	120	120	120
Commencement	120	120	120	120
Parking (2)				
· Part-time Commuter (per semester) *	160	182	160	182
· Full-time Commuter (per semester) *	285	325	285	325
· On- Campus Resident (per semester) *	430	490	430	490
Health Insurance (3) *	1,338	1,670	1,338	1,670
International Student Fee (per semester)	125	125	125	125
Optional Practical Training Application Fee	200	200	200	200
First Year Student Fee	230	230	N/A	N/A
Transfer Student Orientation	30	30	N/A	N/A
ID Card Replacement	25	25	25	25
E-Transcript *	0	7	0	7

* Indicates change from FY 2017

Rationale for Proposed Per Occurrence Fee Changes

- (1) **Matriculation:** A one-time matriculation fee will be assessed to all new matriculating students (full or part-time) beginning with their first registration (fall 2014 semester). Students assessed this fee would not be assessed the commencement fee once they apply for graduation. The commencement fee will be assessed to all students who had been previously registered prior to fall 2014
- (2) **Parking:** To offset additional debt service costs associated with the Science & Technology Park Garage, which opened Fall 2016, the Board of Trustees, in FY15, approved a multi-year parking fee rate plan. The parking fee rate is consistent with this plan.
- (3) **Health Insurance:** NJIT requires that all full-time, domestic undergraduate students, domestic graduate students and F1 and J1 international students carrying 3 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from a program offered by NJIT.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO ADOPT FY 2018 SCHEDULE OF
TUITION AND FEES**

WHEREAS, after review of the FY 2018 Budget, it has been determined that additional revenues are required to provide necessary resources, and

WHEREAS, the FY 2018 Schedule of Tuition and Fees has been reviewed and increases recommended, and

WHEREAS, pursuant to law, there has been a Public Hearing on the subject of the FY 2018 Tuition and Fees Schedule, and

WHEREAS, for full time In-State undergraduate students, the per semester tuition increase is \$152 and the per semester mandatory fee increase is \$82, resulting in an overall tuition and mandatory fee increase of \$234 per semester of 2.85%, and

WHEREAS, the complete FY 2018 Schedule of Tuition and Fees is shown on Attachment A.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees sets the FY2018 Schedule of Tuition and Fees as shown on Attachment A.

Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 20, 2017

**NEW JERSEY INSTITUTE OF TECHNOLOGY
PROPOSED TUITION & FEE SCHEDULE 2017-2018**

Attachment A

ACADEMIC YEAR 2017/2018

UNDERGRADUATE	RESIDENT		NON-RESIDENT	
	<u>Tuition</u>	<u>Fee ⁽¹⁾</u>	<u>Tuition</u>	<u>Fee ⁽¹⁾</u>
Part-time (Less than 12 credit hours per semester)	\$529 per credit	176	\$1,237 per credit	176
Full-time (12 to 19 credit hours per semester)	6,953 per semester	1,496	14,463 per semester	1,496
Each credit hour over 19 credits per semester	529 per credit		1,237 per credit	
GRADUATE				
Part-time (Less than 12 credit hours per semester)	1,073 per credit	175	1,541 per credit	175
Full-time (12 to 19 credit hours per semester)	9,860 per semester	1,485	14,583 per semester	1,485
Each credit hour over 19 credits per semester	1,073 per credit		1,541 per credit	

WINTER SESSION 2017/2018 AND SUMMER SESSION 2018

	RESIDENT		NON-RESIDENT	
	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>
Undergraduate	529	176	1,237 per credit	176
Graduate	1,073	175	1,541 per credit	175

SPECIAL PROGRAMS:

e - Tuition Program (Tuition Per Credit)	1,248	(Plus \$175 per credit mandatory fees)
Picatinny UG Program (Tuition Per Credit)	588	(Plus \$110 per semester registration fee)
Picatinny GR Program (Tuition Per Credit)	1,069	(Plus \$110 per semester registration fee)
Executive Management Program	67,000	(Beginning with the Fall 2017 cohort)
Typical Student On-Campus Room And Board	12,540	Average increase of 3%

(1) Fee consists of university fee and student activities fee.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
TUITION & FEE SCHEDULE 2017 - 2018**

Attachment A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE	GRADUATE
Application/Re-admission/Non-Matriculation	\$75	\$75
Late Registration	100	100
Late Payment Penalty	500	500
Payment Plan Set-up	100	100
Payment Plan Late-Fee	100	100
Thesis	N/A	75
Dissertation	N/A	100
Maintaining Registration	25	50
Matriculation (1)	120	120
Commencement (1)	120	120
Parking		
· Part-time Commuter (per semester)	182	182
· Full-time Commuter (per semester)	325	325
· On- Campus Resident (per semester)	490	490
Health Insurance (2)	1,670	1,670
International Student Fee (per semester)	125	125
Optional Practical Training Application Fee	200	200
First Year Student Fee	230	N/A
Transfer Student Orientation	30	N/A
ID Card Replacement	25	25
E-Transcript	7	7

(1) A one-time matriculation fee will be assessed to all new matriculating students (full or part-time) beginning with their first registration (fall 2014 semester). Students assessed this fee would not be assessed the commencement fee once they apply for graduation. The commencement fee will be assessed to all students who had been previously registered prior to fall 2014 semester.

(2) NJIT requires that all full-time, domestic undergraduate students, domestic graduate students and F1 and J1 international students carrying 3 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from a program offered by NJIT. Some of the features of the insurance program include:

- Co-insurance: Students are responsible for 10% of the in-network cost
- Student's maximum out of pocket cost will be \$3,500
- Student pays \$15 for generic drugs
- Network Size: 1.15M health care professionals, 664,301 primary care doctors & specialists and 5,667 hospitals and 68,000 pharmacies participate in the Aetna plan
- Aetna has national name recognition